

South Lakes High School Annual Report: June 30, 2023

PTSA Cash on Hand – FY 2022-2023

Balance Beginning of FY: \$221,709.01

- PTSA: \$12,207.81
- Pantry: \$186,817.22
- ANGP: \$22,683.98

Balance End of FY: \$163,332.63

- PTSA: \$10,968.83
- Pantry: \$129,819.20
- ANGP: \$22,544.60

Overall Budget to Actuals – FY2022-2023:

Budgeted Year End: -\$14,736.57 (net decrease)

Actual Year End: -\$58,376.38 (net decrease)

Spent \$43,640 MORE than budgeted for the year

- This was driven mostly by Pantry which had a large amount of funds in reserve from 2020-2021. They intentionally went over budget to start drawing from those prior year funds and will continue to do so over the next several years

BUDGET DETAILS

Note on Prior Year Adjustments: PTSA had paid a penalty to the IRS for not filing returns in FY 2020 & 2021. Since this was due in part to Covid, PTSA wrote an appeal to have the penalty refunded. Once all the filings had been brought into compliance, IRS refunded the penalty with interest. These adjustments are included in the net income for PTSA, Pantry and ANGP below

PTSA Highlights:

Budgeted Year End: -\$3,606

Actual Year End Net Income: -\$1,731.67

Prior Year Adj: +\$492.69

Decrease in PTSA Net Income: -\$1,238.98

- Donations & Membership: **-\$758**
 - Membership dues were lower than budget, but that was offset by lower dues payments to our local and state PTA chapters (we pay on a per member basis)
 - Donations were lower than budget
- Fundraising & Other Income: **-\$343**
 - We were lower than budget on Retail Rebates, but higher on Dining for Dollars
 - Two budgeted fundraising categories were not done (Scrawl & “other”), so we were lower than budget on those
- Program Expenses: **+\$2,200**
 - Scholarships were over budget for the year – we gave out 3, as planned, but had hoped to fundraise \$1,000 to support the third and did not.
 - Student Legacy grant was budgeted as a new initiative but did not get off the ground in 2022-2023, so that offset the cost of the 3rd scholarship above
 - Mini-Grant funds were not all used. We gave out 9 out of 10 available grants, but reimbursed amounts were lower than the max allowed for many of them. We also did not hit our fundraising goal for Mini-Grants, but ended up net positive due to the lower amounts reimbursed.
 - Teacher Appreciation expenses ended up slightly higher than budgeted (\$100), however, we were able to fundraise a lot more than budgeted so ended up with a surplus of \$1,100 which will go towards early year Appreciation events next FY
 - Positive School initiatives (SOAR and other) was on budget for the year
- PSTA Admin: **+\$775**

- Surplus driven by lower than expected expenses for President's Discretionary Fund, PTSA Supplies and Website Hosting expenses
- Some of these surplus funds are being used over the Summer to purchase supplies for next FY and will be carried over to those categories in next year's budget

Pantry Highlights:

Budgeted Year End: -\$1,000

Actual Year End Net Income: -\$58,120.51

Prior Year Adj: +\$1,122.49

Decrease in Pantry Net Income: -\$56,998.02

- Donations & Grants: **-\$23,235**
 - Donations and "other" Pantry income were lower than budgeted for the year (-\$20K)
 - Grants were lower than expected (-\$3K)
 - Got one grant from Capital Area Food Bank for \$2K which was to be spent on a storage refrigerator that could not be used, so we returned the funds
- Fundraisers: **+\$14,484**
 - DIYW 0.5K fundraiser performed much better than budgeted with lower expenses and higher income
- Pantry Expenses: **-\$48,369**
 - Spent \$6.2K more on Gift Cards in order to draw down Reserve funds
 - Spent \$46K more on Pantry Restocking (Groceries) to draw down Reserve funds
 - Spent \$3.9K less on other Pantry expenses

ANGP Highlights:

Budgeted Year End: -\$12,455.90

Actual Year End Net Income: -\$1,019.24

Prior Year Adj: +\$879.86

Decrease in ANGP Net Income: -\$139.38

- Income: **+\$9,661**
 - ANGP raised more in both ticket sales, donations and fundraisers than budgeted
- Expenses: **+1,775**
 - Expenses were lower than expected due primarily to ANGP Event expenses

Fiscal Year July 1, 2022 - June 30, 2023

MoneyMinder Balances	Total	PTSA	Pantry	ANGP
Start FY Bal	\$ 221,709.01	\$ 12,207.81	\$ 186,817.22	\$ 22,683.98
FY Income	\$ 181,686.30	\$13,251.20	\$122,543.74	\$45,891.36
FY Expenses	\$ (242,557.72)	(\$14,982.87)	(\$180,664.25)	(\$46,910.60)
Net FY Income	\$ (60,871.42)	(\$1,731.67)	(\$58,120.51)	(\$1,019.24)
Close Suntrust Account	\$ -	\$0.00	\$0.00	\$0.00
Prior/Future Year Inc Adj	\$ 2,518.94	\$492.69	\$1,122.49	\$903.76
Prior/Future Year ExpAdj	\$ (23.90)	\$0.00	\$0.00	(\$23.90)
Total Adjustments	\$2,495.04	\$492.69	\$1,122.49	\$879.86
Total Income	\$ 184,205.24	\$13,743.89	\$123,666.23	\$46,795.12
Total Expense	\$ (242,581.62)	(\$14,982.87)	(\$180,664.25)	(\$46,934.50)
End FY Bal	\$ 163,332.63	\$ 10,968.83	\$ 129,819.20	\$ 22,544.60

Bank Account Balances	
Truist Main Checking	\$ 166,105.69
Truist Second Checking	\$ -
PTSA Paypal	\$ 73.02
Bank Account Balances	\$ 166,178.71
Outstanding Checks	\$ (6,782.76)
Outstanding Deposits	\$ 3,936.68
FY Ending Balance	\$ 163,332.63

Recommended Reserves*

Reserves	Total	PTSA	Pantry	ANGP
Recommended (50%)	\$ 121,278.86	\$ 7,491.44	\$ 90,332.13	\$ 23,455.30
Actual	\$ 163,332.63	\$ 10,968.83	\$ 129,819.20	\$ 22,544.60
Excess Funds	\$ 42,053.77	\$ 3,477.40	\$ 39,487.08	\$ (910.70)

*No IRS regulation or other federal law specifies a carryover limit. If the revenue sources for one year bring in more money than was anticipated, it can readily be carried forward, giving the next year's officers the opportunity to have limited fundraising or even no fundraising at all.

South Lakes High School PTSA FY 2022

Annual Report

07/01/2022 - 06/30/2023

South Lakes High School PTSA

Annual Report - FY2022-2023

Reporting Dates: July 1, 2022 - June 30, 2023

PTSA Operating Budget	Income	Expenses	Year to Date	Net Budget	More/-Less
Donations & Membership					
PTSA Membership Dues	\$2,514.00	-	\$2,514.00	\$3,040.00	-\$526.00
PTSA Donations	\$2,020.00	\$20.39	\$1,999.61	\$2,400.00	-\$400.39
National & State PTA Dues (VAPTA)	-	\$555.00	-\$555.00	-\$712.50	\$157.50
Fairfax County Council Dues (FCCPTA)	-	\$37.00	-\$37.00	-\$47.50	\$10.50
Donations & Membership Totals	\$4,534.00	-\$612.39	\$3,921.61	\$4,680.00	-\$758.39
General Fundraising					
Retail Rebates (Grocery Stores, Amazon, etc)	\$1,463.49	-	\$1,463.49	\$1,500.00	-\$36.51
Dining for Dollars	\$1,093.59	-	\$1,093.59	\$1,000.00	\$93.59
Scrawl Books	-	-	-	\$200.00	-\$200.00
Other General Fundraising	-	-	-	\$200.00	-\$200.00
General Fundraising Totals	\$2,557.08	-	\$2,557.08	\$2,900.00	-\$342.92
Student/Family/Community Support					
PTSA Scholarships	-	\$3,000.00	-\$3,000.00	-\$2,000.00	-\$1,000.00
Student Legacy Grant	-	-	-	-\$1,000.00	\$1,000.00
Other Student/Family/Community Support	\$298.00	\$288.11	\$9.89	-	\$9.89
Student/Family/Community Support Totals	\$298.00	-\$3,288.11	-\$2,990.11	-\$3,000.00	\$9.89
School/Teacher/Staff Support					
Mini Grants	\$110.00	\$2,350.79	-\$2,240.79	-\$2,300.00	\$59.21
Teacher Appreciation/Receptions	\$5,730.00	\$4,598.68	\$1,131.32	-\$1,000.00	\$2,131.32
Positive Behavior Initiatives	-	\$2,000.00	-\$2,000.00	-\$2,000.00	-
Other School/Teacher/Staff Support	-	-	-	-	-
School/Teacher/Staff Support Totals	\$5,840.00	-\$8,949.47	-\$3,109.47	-\$5,300.00	\$2,190.53

PTSA Operating Budget	Income	Expenses	Year to Date	Net Budget	More/-Less
PTSA Admin					
Banking Interest	\$22.12	-	\$22.12	-	\$22.12
Insurance	-	\$377.00	-\$377.00	-\$377.00	-
PTSA Transaction Fees	-	\$347.12	-\$347.12	-\$350.00	\$2.88
President's Fund (Discretionary)	-	\$29.00	-\$29.00	-\$200.00	\$171.00
PTSA Meetings	-	\$691.39	-\$691.39	-\$700.00	\$8.61
PTSA Supplies	-	\$338.90	-\$338.90	-\$550.00	\$211.10
Money Minder Subscription	-	\$185.86	-\$185.86	-\$179.00	-\$6.86
Bank Fees	-	\$50.65	-\$50.65	-\$80.00	\$29.35
Website	-	\$71.98	-\$71.98	-\$400.00	\$328.02
Other PTSA Admin Expenses	-	\$41.00	-\$41.00	-\$50.00	\$9.00
PTSA Admin Totals	\$22.12	-\$2,132.90	-\$2,110.78	-\$2,886.00	\$775.22
PTSA Operating Budget Totals	\$13,251.20	-\$14,982.87	-\$1,731.67	-\$3,606.00	\$1,874.33
Pantry Operating Budget	Income	Expenses	Year to Date	Net Budget	More/-Less
Pantry Donations					
Pantry Donations	\$81,265.01	-	\$81,265.01	\$100,000.00	-\$18,734.99
Pantry Grants	\$2,000.00	\$2,000.00	-	\$3,000.00	-\$3,000.00
Other Pantry Income	-	-	-	\$1,500.00	-\$1,500.00
Pantry Donations Totals	\$83,265.01	-\$2,000.00	\$81,265.01	\$104,500.00	-\$23,234.99
Pantry Fundraisers					
DIYW 0.5K Sponsorships	\$24,845.00	-	\$24,845.00	\$10,000.00	\$14,845.00
DIYW 0.5K Additional Income (Raffle + Donations)	\$145.00	-	\$145.00	\$1,000.00	-\$855.00
DIYW 0.5K Registration	\$14,288.72	\$0.01	\$14,288.71	\$10,000.00	\$4,288.71
DIYW 0.5K Expenses (Medals + Bibs)	-	\$3,794.80	-\$3,794.80	-	-\$3,794.80
Other Pantry Fundraisers	-	-	-	-	-
Pantry Fundraisers Totals	\$39,278.72	-\$3,794.81	\$35,483.91	\$21,000.00	\$14,483.91
Pantry Expenses					
Pantry Gift Cards	-	\$57,282.32	-\$57,282.32	-\$51,000.00	-\$6,282.32
Pantry Groceries & Toiletries	-	\$115,932.08	-\$115,932.08	-\$70,000.00	-\$45,932.08
Pantry Supplies (shelving, bags, etc.)	-	\$707.94	-\$707.94	-\$3,000.00	\$2,292.06
Pantry Grant Expenditures	-	-	-	-	-
Pantry Transaction Fees	\$0.01	\$947.10	-\$947.09	-\$1,200.00	\$252.91
Other Pantry Expenses	-	-	-	-\$1,300.00	\$1,300.00
Pantry Expenses Totals	\$0.01	-\$174,869.44	-\$174,869.43	-\$126,500.00	-\$48,369.43
Pantry Operating Budget Totals	\$122,543.74	-\$180,664.25	-\$58,120.51	-\$1,000.00	-\$57,120.51
ANGP Operating Budget	Income	Expenses	Year to Date	Net Budget	More/-Less
ANGP Donations	\$5,531.87	\$0.99	\$5,530.88	\$3,000.00	\$2,530.88
ANGP Ticket Sales	\$23,948.00	\$565.00	\$23,383.00	\$19,100.00	\$4,283.00
ANGP Corsage Fundraiser	\$3,794.00	\$2,952.00	\$842.00	\$1,080.00	-\$238.00
ANGP Grocery/Rebates	-	-	-	\$50.00	-\$50.00

ANGP Operating Budget	Income	Expenses	Year to Date	Net Budget	More/-Less
ANGP Lawn Sign Sales Fundraiser	\$7,390.00	\$3,170.00	\$4,220.00	\$4,035.00	\$185.00
ANGP Poinsettia Fundraiser	\$3,684.00	\$2,090.75	\$1,593.25	\$1,335.00	\$258.25
ANGP Webers Fundraiser	\$1,090.00	-	\$1,090.00	\$900.00	\$190.00
ANGP Other Fundraisers	-	-	-	-	-
ANGP Event Expenses	\$440.00	\$36,928.80	-\$36,488.80	-\$40,520.00	\$4,031.20
ANGP Wufoo Subscription	-	\$349.08	-\$349.08	-\$349.00	-\$0.08
ANGP Transaction Fees	\$13.49	\$853.98	-\$840.49	-\$1,086.90	\$246.41
ANGP End of Year Discretionary (Class Gift/Donation if excess funds left)	-	-	-	-	-
ANGP Operating Budget Totals	\$45,891.36	-\$46,910.60	-\$1,019.24	-\$12,455.90	\$11,436.66
Prior Year Adjustments	Income	Expenses	Year to Date	Net Budget	More/-Less
PTSA Prior Year Adjustments/Carryover	\$492.69	-	\$492.69	\$376.01	\$116.68
Pantry Prior Year Adjustments/ Carryover	\$1,122.49	-	\$1,122.49	\$1,093.11	\$29.38
ANGP Prior Year Adjustments/Carryover	\$903.76	\$23.90	\$879.86	\$856.21	\$23.65
Prior Year Adjustments Totals	\$2,518.94	-\$23.90	\$2,495.04	\$2,325.33	\$169.71
Prior Year Carryover Balance	Income	Expenses	Year to Date	Net Budget	More/-Less
PTSA FY 21-22 Carryover Balance - \$12,207.81	-	-	-	-	-
Pantry FY 21-22 Carryover Balance - \$186,817.22	-	-	-	-	-
ANGP FY 21-22 Carryover Balance - \$22,683.98	-	-	-	-	-
Prior Year Carryover Balance Totals	-	-	-	-	-
PayPal Fees (Auto Generated)	Income	Expenses	Year to Date	Net Budget	More/-Less
PayPal Fees	-	-	-	-	-
PayPal Fees (Auto Generated) Totals	-	-	-	-	-
Grand Totals					
	\$184,205.24	-\$242,581.62	-\$58,376.38	-\$14,736.57	-\$43,639.81

Bank Account Balances	07/01/2022	06/30/2023	Last reconciled	Summary for the Period	
PTSA BB&T Interest Checking	\$216,123.37	\$163,332.63	06/30/2023	Starting Total	\$221,709.01
PTSA BB&T Checking	\$5,585.64	-	04/30/2023	Income	\$184,205.24
PayPal Account	-	-	06/30/2023	Expenses	-\$242,581.62
Totals	\$221,709.01	\$163,332.63		Ending Total	\$163,332.63

Submitted by:

Name: _____ Signature: _____ Date: _____